

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 9889	\$29,987.65		\$29,987.65
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-9111	\$35,569.80		\$35,569.80
1063 - ALLIANCE DESERT MTN RESERVE MM-8946		\$51,935.22	\$51,935.22
1063.1 - ALLIANCE DESERT MTN RESERVE ICS-4624		\$65,449.35	\$65,449.35
1063.6 - ALLIANCE DST MTN RES CDARS-2598(3/24/24)3.76% \$60k		\$61,897.54	\$61,897.54
1063.8 - ALLIANCE DST MTN RES CDARS-4553(7/11/24)4.76% \$80k		\$82,095.79	\$82,095.79
1063.9 - ALLIANCE DST MTN RES CDARS-3909(10/3/24)5.16% \$40k		\$40,661.33	\$40,661.33
Total CASH	<u>\$65,557.45</u>	<u>\$302,039.23</u>	<u>\$367,596.68</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,774.00		\$3,774.00
1280 - A/R OTHER	\$205.61		\$205.61
Total ACCOUNTS RECEIVABLE	<u>\$3,979.61</u>		<u>\$3,979.61</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$976.72		\$976.72
Total OTHER ASSETS	<u>\$976.72</u>	<u>\$0.00</u>	<u>\$976.72</u>
Assets Total	<u>\$70,513.78</u>	<u>\$302,039.23</u>	<u>\$372,553.01</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$24,120.00		\$24,120.00
2200 - ACCOUNTS PAYABLE	\$1,748.76		\$1,748.76
2250 - ACCRUED EXPENSES	\$1,488.41		\$1,488.41
Total LIABILITIES	<u>\$28,107.17</u>	<u>\$0.00</u>	<u>\$28,107.17</u>
EQUITY			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$318,478.88	\$318,478.88
Total EQUITY	<u>\$41,514.90</u>	<u>\$318,478.88</u>	<u>\$359,993.78</u>
Net Income	<u>\$891.71</u>	<u>(\$16,439.65)</u>	<u>(\$15,547.94)</u>
Liabilities and Equity Total	<u>\$70,513.78</u>	<u>\$302,039.23</u>	<u>\$372,553.01</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$84,420.00	\$84,420.00	\$0.00	0.00%	\$144,720.00	\$60,300.00
4310 - ASSESSMENT INTEREST	\$37.17	\$0.00	\$37.17	100.00%	\$149.69	\$0.00	\$149.69	100.00%	\$0.00	(\$149.69)
4600 - INTEREST INCOME	\$4.89	\$0.00	\$4.89	100.00%	\$33.19	\$0.00	\$33.19	100.00%	\$0.00	(\$33.19)
Total INCOME	\$12,102.06	\$12,060.00	\$42.06	0.35%	\$84,602.88	\$84,420.00	\$182.88	0.22%	\$144,720.00	\$60,117.12
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
Total TRANSFER BETWEEN FUNDS	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$41,250.00)	(\$41,250.00)	\$0.00	0.00%	(\$55,000.00)	(\$13,750.00)
Total Income	(\$1,647.94)	(\$1,690.00)	\$42.06	(2.49%)	\$43,352.88	\$43,170.00	\$182.88	0.42%	\$89,720.00	\$46,367.12
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$1,709.26	\$1,962.31	\$253.05	12.90%	\$3,364.00	\$1,654.74
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$789.66	\$1,024.00	\$234.34	22.88%	\$1,024.00	\$234.34
Total ADMINISTRATIVE	\$244.18	\$280.33	\$36.15	12.90%	\$2,498.92	\$2,986.31	\$487.39	16.32%	\$4,388.00	\$1,889.08
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$688.28	\$821.50	\$133.22	16.22%	\$3,647.60	\$5,750.50	\$2,102.90	36.57%	\$9,858.00	\$6,210.40
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$273.74	\$500.00	\$226.26	45.25%	\$1,000.00	\$726.26
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$479.68	\$250.00	(\$229.68)	(91.87%)	\$500.00	\$20.32
Total LANDSCAPE	\$688.28	\$821.50	\$133.22	16.22%	\$4,401.02	\$6,500.50	\$2,099.48	32.30%	\$11,358.00	\$6,956.98
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$11.31	\$416.67	\$405.36	97.29%	\$11.31	\$2,916.69	\$2,905.38	99.61%	\$5,000.00	\$4,988.69
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$207.14	\$495.81	\$288.67	58.22%	\$850.00	\$642.86
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,750.02	\$1,750.02	100.00%	\$3,208.33	\$3,208.33

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$3,406.15	\$0.00	(\$3,406.15)	(100.00%)	\$0.00	(\$3,406.15)
6600 - SNOW REMOVAL	\$1,026.81	\$400.00	(\$626.81)	(156.70%)	\$756.81	\$1,050.00	\$293.19	27.92%	\$1,700.00	\$943.19
<u>Total MAINTENANCE</u>	\$1,038.12	\$1,179.17	\$141.05	11.96%	\$4,381.41	\$6,212.52	\$1,831.11	29.47%	\$10,758.33	\$6,376.92
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$944.96	\$995.00	\$50.04	5.03%	\$10,487.19	\$12,265.00	\$1,777.81	14.49%	\$21,215.00	\$10,727.81
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$2,464.56	\$1,500.00	(\$964.56)	(64.30%)	\$3,000.00	\$535.44
6460 - POOL SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$2,877.50	\$2,687.50	(\$190.00)	(7.07%)	\$5,375.00	\$2,497.50
7300 - POOL GAS	\$375.08	\$900.00	\$524.92	58.32%	\$2,753.33	\$6,800.00	\$4,046.67	59.51%	\$11,725.00	\$8,971.67
7510 - TELEPHONE - POOL	\$208.80	\$257.00	\$48.20	18.75%	\$1,426.67	\$1,799.00	\$372.33	20.70%	\$3,084.00	\$1,657.33
<u>Total POOL/SPA/CLUBHOUSE</u>	\$1,528.84	\$2,152.00	\$623.16	28.96%	\$20,009.25	\$25,051.50	\$5,042.25	20.13%	\$44,399.00	\$24,389.75
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	0.00%	(\$158.58)	\$0.00	\$158.58	(100.00%)	\$0.00	\$158.58
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$158.58)	\$0.00	\$158.58	100.00%	\$0.00	\$158.58
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	(100.00%)	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7050 - INTERNET	\$145.46	\$160.00	\$14.54	9.09%	\$1,312.68	\$1,120.00	(\$192.68)	(17.20%)	\$1,920.00	\$607.32
7100 - ELECTRICITY	\$605.60	\$775.00	\$169.40	21.86%	\$4,949.48	\$5,425.00	\$475.52	8.77%	\$9,300.00	\$4,350.52
7500 - TELEPHONE	\$278.59	\$178.00	(\$100.59)	(56.51%)	\$1,948.45	\$1,249.00	(\$699.45)	(56.00%)	\$2,142.00	\$193.55
7900 - WATER/SEWER	\$727.87	\$354.00	(\$373.87)	(105.61%)	\$3,118.54	\$2,476.67	(\$641.87)	(25.92%)	\$4,244.67	\$1,126.13
<u>Total UTILITIES</u>	\$1,757.52	\$1,467.00	(\$290.52)	(19.80%)	\$11,329.15	\$10,270.67	(\$1,058.48)	(10.31%)	\$17,606.67	\$6,277.52
Total Expense	\$5,256.94	\$5,900.00	\$643.06	10.90%	\$42,461.17	\$52,081.50	\$9,620.33	18.47%	\$89,570.00	\$47,108.83
Desert Mountain Operating Net Income	(\$6,904.88)	(\$7,590.00)	\$685.12	(9.03%)	\$891.71	(\$8,911.50)	\$9,803.21	(110.01%)	\$150.00	(\$741.71)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$765.77	\$0.00	\$765.77	100.00%	\$5,377.04	\$0.00	\$5,377.04	100.00%	\$0.00	(\$5,377.04)
Total INCOME	\$765.77	\$0.00	\$765.77	100.00%	\$5,377.04	\$0.00	\$5,377.04	100.00%	\$0.00	(\$5,377.04)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total TRANSFER BETWEEN FUNDS	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$41,250.00	\$41,250.00	\$0.00	0.00%	\$55,000.00	\$13,750.00
Total Reserve Income	\$14,515.77	\$13,750.00	\$765.77	5.57%	\$46,627.04	\$41,250.00	\$5,377.04	13.04%	\$55,000.00	\$8,372.96
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$17,169.95	\$38,437.00	\$21,267.05	55.33%	\$38,437.00	\$21,267.05
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$6,812.66	\$0.00	(\$6,812.66)	(100.00%)	\$10,840.36	\$0.00	(\$10,840.36)	(100.00%)	\$0.00	(\$10,840.36)
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$31,149.00	\$0.00	(\$31,149.00)	(100.00%)	\$0.00	(\$31,149.00)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$3,395.57	\$0.00	(\$3,395.57)	(100.00%)	\$7,500.00	\$4,104.43
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$511.81	\$4,581.00	\$4,069.19	88.83%	\$4,581.00	\$4,069.19
9950 - POOL FURNITURE - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
Total COMMON AREA	\$6,812.66	\$0.00	(\$6,812.66)	100.00%	\$63,066.69	\$48,516.00	(\$14,550.69)	(29.99%)	\$56,016.00	(\$7,050.69)
Total Reserve Expense	\$6,812.66	\$0.00	(\$6,812.66)	100.00%	\$63,066.69	\$48,516.00	(\$14,550.69)	(29.99%)	\$56,016.00	(\$7,050.69)
Reserve Net Income	\$7,703.11	\$13,750.00	(\$6,046.89)	(43.98%)	(\$16,439.65)	(\$7,266.00)	(\$9,173.65)	126.25%	(\$1,016.00)	\$15,423.65
Desert Mountain Reserve Net Income	\$7,703.11	\$13,750.00	(\$6,046.89)	(43.98%)	(\$16,439.65)	(\$7,266.00)	(\$9,173.65)	126.25%	(\$1,016.00)	\$15,423.65

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
6595 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$3,406.15	\$0.00	\$0.00	\$0.00	\$3,406.15
6600 - SNOW REMOVAL	\$0.00	(\$270.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.81	\$756.81
<u>Total MAINTENANCE</u>	\$0.00	(\$62.86)	\$0.00	\$3,406.15	\$0.00	\$0.00	\$1,038.12	\$4,381.41
<u>POOL/SPA/CLUBHOUSE</u>								
6450 - POOL SERVICE	\$2,204.56	\$2,204.56	\$2,204.56	\$944.96	\$877.00	\$1,106.59	\$944.96	\$10,487.19
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$0.00	\$1,430.00	\$608.30	\$4.61	\$0.00	\$0.00	\$2,464.56
6460 - POOL SUPPLIES	\$1,193.35	\$390.50	\$702.17	\$398.25	\$0.00	\$193.23	\$0.00	\$2,877.50
7300 - POOL GAS	\$248.88	\$242.97	\$500.00	\$498.11	\$523.42	\$364.87	\$375.08	\$2,753.33
7510 - TELEPHONE - POOL	\$202.50	\$202.45	\$200.00	\$203.87	\$208.46	\$200.59	\$208.80	\$1,426.67
<u>Total POOL/SPA/CLUBHOUSE</u>	\$4,270.94	\$3,040.48	\$5,036.73	\$2,653.49	\$1,613.49	\$1,865.28	\$1,528.84	\$20,009.25
<u>PROFESSIONAL FEES</u>								
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	\$0.00	\$0.00	(\$158.58)
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$0.00	(\$158.58)	\$0.00	\$0.00	\$0.00	(\$158.58)
<u>UTILITIES</u>								
7050 - INTERNET	\$0.00	\$446.07	\$152.23	\$142.23	\$284.46	\$142.23	\$145.46	\$1,312.68
7100 - ELECTRICITY	\$824.80	\$845.98	\$665.52	\$693.52	\$561.17	\$752.89	\$605.60	\$4,949.48
7500 - TELEPHONE	\$278.54	\$278.59	\$278.59	\$276.96	\$278.59	\$278.59	\$278.59	\$1,948.45
7900 - WATER/SEWER	\$400.40	\$491.61	\$444.83	\$400.40	\$271.74	\$381.69	\$727.87	\$3,118.54
<u>Total UTILITIES</u>	\$1,503.74	\$2,062.25	\$1,541.17	\$1,513.11	\$1,395.96	\$1,555.40	\$1,757.52	\$11,329.15
<i>Total Expense</i>	\$6,838.86	\$5,958.13	\$7,956.15	\$8,083.93	\$4,240.70	\$4,126.46	\$5,256.94	\$42,461.17
Operating Net Income	(\$8,503.80)	\$6,120.12	\$4,119.83	(\$9,736.06)	\$7,840.73	\$7,955.77	(\$6,904.88)	\$891.71

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$866.22	\$765.77	\$5,377.04
<u>Total INCOME</u>	\$620.42	\$737.50	\$711.21	\$840.08	\$835.84	\$866.22	\$765.77	\$5,377.04
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$0.00	\$0.00	\$13,750.00	\$41,250.00
<i>Total Reserve Income</i>	\$14,370.42	\$737.50	\$711.21	\$14,590.08	\$835.84	\$866.22	\$14,515.77	\$46,627.04
Reserve Expense								
<u>COMMON AREA</u>								
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9200 - ASPHALT & CONCRETE - RESERVES	\$5,358.10	\$0.00	\$2,125.60	\$0.00	\$9,686.25	\$0.00	\$0.00	\$17,169.95
9300 - GATES - RESERVES	\$4,027.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,812.66	\$10,840.36
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$31,149.00	\$0.00	\$0.00	\$0.00	\$31,149.00
9900 - POOL & SPA - RESERVES	\$0.00	\$0.00	\$0.00	\$3,395.57	\$0.00	\$0.00	\$0.00	\$3,395.57
9925 - POOL HOUSE - RESERVES	\$0.00	\$0.00	\$0.00	\$511.81	\$0.00	\$0.00	\$0.00	\$511.81
<u>Total COMMON AREA</u>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$0.00	\$6,812.66	\$63,066.69
<i>Total Reserve Expense</i>	\$9,385.80	\$0.00	\$2,125.60	\$35,056.38	\$9,686.25	\$0.00	\$6,812.66	\$63,066.69
Reserve Net Income	\$4,984.62	\$737.50	(\$1,414.39)	(\$20,466.30)	(\$8,850.41)	\$866.22	\$7,703.11	(\$16,439.65)